

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY SEPTEMBER 8, 2003
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of August 2003.

Below is a list of our account balances:

Soil & Water	6057.55
Depreciation	18224.73
Meter Deposit	5340.00

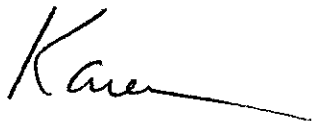
We pumped 1558100 of water and sold 1405510 for a loss of 152590 or 11%.

I have been in contact with Randy Laverty's office and suggested a meeting with him at our October board meeting.

I have enclosed an order form from ARWA that I thought might be of interest to you.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk Mt. Sherman Water Association

Transaction Report

8/1/03 Through 8/31/03

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 7/31/03				2,156.31
8/5/03	DEP			Water Sales		1,121.20
8/6/03	DEP			Water Sales		1,053.74
8/6/03	3198	Arkansas One Call		Dues and Subscriptions		-11.40
8/11/03	3199	Red Rock Construction		Contract Labor		-200.00
8/14/03	DEP			Water Sales		893.70
8/15/03	DEP			Installation		373.00
8/18/03	EFT	F H A		Loan		-1,020.00
8/18/03	3200	Dept. Of Finance & Adm.		Sales Tax		-472.00
8/22/03	DEP			Water Sales		2,954.77
8/22/03	DEP			Water Sales		2,674.72
8/22/03	EFT	Tri Co. Telephone		Utilities:Telephone		-60.28
8/22/03	3201	Karen Edgmon		Contract Labor		-731.50
8/26/03	DEP			Water Sales		710.53
8/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,129.53
8/28/03	3202	Jim Culver	mowing pump house	Contract Labor		-100.00
8/28/03	3212	Jasper Post Office		Postage and Delivery		-69.00
8/29/03	ATM			Interest Inc		1.71
8/29/03	3213	Ivan Reynolds		Contract Labor		-1,100.00
8/29/03	3214	Capitol Supply		Maintenance		-870.62
8/29/03	3215	Depreciation Account	savings account	Transfer		-2,000.00
8/29/03	3216	Soil & Water Account	savings account	Transfer		-1,000.00
		TOTAL 8/1/03 - 8/31/03				1,019.04
		BALANCE 8/31/03				3,175.35
		TOTAL INFLOWS				9,783.37
		TOTAL OUTFLOWS				-8,764.33
		NET TOTAL				1,019.04

Note Checks 3203-3211 Missing
 Numbers missing when Checks were Ordered.

MT. SHERMAN WATER ASSN. .

Board Meeting of Aug.11,2003. 6:00P.M.

The Meeting was called to order by Ron Garrett.

Those present were ;Jim Bowen,Tim Mays-Engineering Services,
Karen Edgmon,-Treasurer,Ivan Reynolds-Water Operator,Ron Garrett,
-President,Ben Szabrowicz,Betty Stivers,and Calvin Voshell...

The Minutes of the last meeting were read by Calvin Voshell.
Jim Bowen moved to approve Ben Szabrowicz 2nd.and were approved.

The Treasurer's Report was given by Karen Edgmon.
Jim Bowen moved to approve Ben Szabrowicz 2nd,and was approved.

The Water Operator's Report was given by Ivan Reynolds.
Jim Bowen moved to approve Ben Szabrowicz 2nd,and was approved.

Ivan will contact the Ark.Rural Water Assn.

Karen will continue to contact Randy Laverty for a meeting.

Tim Mays of Engineering Services presented a prepared report.
As to what the Ark.Dept.of Health expects from Mt.Sherman Wayer.
Also to explain what Mt. Sherman Water hopes to accomplish.

Jim Culver will be contacted about the purchase of Land.

Odie Watts will be contacted to compare ideas as to what
his desires are concerning the Spring.Also as to what Mt. Sherman
Water is hoping to do with the Spring and the Spring Area.

Tim Mays will present Mt. Sherman Water Assn's plans to
the Ark. Health Dept.

Jim Bowen Moved to adjourn Ben Szabrowicz 2nd.
and the meeting adjourned.....c.v.sec....

